

Professional combined insurance policy schedule

Policy reference	Type of schedule	Date of issue
MAPR1684930XB	Renewal	01 August 2018

This document is a summary of the insurance you've bought. It includes information you or anyone acting on your behalf provided before we agreed to insure you. This includes details of the cover given, cover limits, the excesses and any changes to the standard policy wording which are specific to your own circumstances.

Please remember that your cover is based on the information that you've given us. We need to ensure you have the right cover now and throughout your cover, so please tell us if anything changes. If you need to make a claim and any of the details you've given us are incorrect, you may not be covered.

References to You or Your include anyone covered under this insurance (e.g family members and business partners).

You should always read this document together with the policy wording.

How to contact Simply Business
<p>Simply Business Sol House 29 St Katherine's Street Northampton NN1 2QZ UK</p> <p>T: 0333 014 6683 F: 01604 824399 E: contact@simplybusiness.co.uk</p> <p>To make a claim, please call 0333 207 0560 or email simplybusiness@cl-uk.com as soon as possible.</p> <p>If you need to make any changes to your policy, such as adding or removing employees or updating your address, please call 0333 014 6683 or email contact@simplybusiness.co.uk . You can also call us on this number to cancel your policy.</p>

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Premium details	
Annual premium	£860.39
Plus 12.0 % Insurance Premium Tax	£103.24
Total premium	£963.63

Policy details	
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Period of insurance	
From 10 August 2018	Until 09 August 2019
Underwriters	AXA Insurance UK plc and Great Lakes Insurance SE
Schedule version	1
Wording version	1

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Insured details	
Name of insured	Participation People Ltd
Profession	Consultant - business & management
Risk address	Flat 5, 180 Ladywell Road, London
Risk postcode	SE13 7HU
Annual turnover	£400,000
Years trading	Over 5 years

Cover details: Liability	
Cover for	Covered up to
10 Public and products liability	£5,000,000
9 Employers' Liability	£10,000,000

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Cover details: Material damage	
Cover for	Covered up to
4 Contents: Office contents	Not included
4 Contents: Portable business equipment	Not included

Cover details: Professional indemnity	
Cover for	Covered up to
3 Professional indemnity	£100,000

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Cover details: Excesses	
You will have to pay the first part of any claim. The amount you will have to pay is shown below.	
10 Public and products liability	Excesses
Damage to third party property - use of heat	No excess
Bodily injury	No excess
Water damage to third party property	£500
Any other claims for damage to third party property	£100
9 Employers' Liability	Excesses
All claims	No excess
3 Professional indemnity	Excesses
All claims	£250

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Endorsements

IA2015 - Amendment to your policy: Insurance Act 2015 Endorsement

The Insurance Act 2015 comes into effect on 12 August 2016. It makes some important changes to your relationship with your insurer, including rules about the application of warranties and conditions, fraudulent claims, and fair presentation of risk. It's designed to make insurance clearer and fairer.

The Act itself is pretty technical, so we've explained the key facts in plain English here: www.simplybusiness.co.uk/legal/insurance-act-2015. For full details and the legal wording, here's the Endorsement which is added to your policy.

Endorsement

This notice contains the following endorsement which is incorporated into and forms part of the policy.

INSURANCE ACT CHANGES TO POLICY CONDITIONS

The insurance provided by this policy is subject to the following clauses which will override and replace any conditions in the policy to the contrary.

Application of Warranties

1. Any reference in the policy to the proposal form/statement of fact/basis of insurance/ information provided, as being the basis of the contract is removed.
2. Any term which uses the word "warranty" or "warranted" wherever it may appear in your policy shall be construed as a suspensory condition. This means that we will have no liability under the policy to indemnify you after the term has been breached until the breach is remedied by you.

Conditions Precedent

We will not rely on breach of a condition precedent to decline a claim if that condition was designed to reduce a loss of a particular kind at a particular location and/or at a particular time and you are able to prove that non-compliance with the condition could not have increased the risk of the loss which actually occurred in the circumstances in which it occurred.

Fraudulent claims

If any fraud is committed by you in relation to a claim under the policy then we will not pay that claim. We also elect to treat the policy as terminated from the date of the fraudulent act, in which case premiums are non-refundable.

Fair presentation of risk condition

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You have a duty to make a fair presentation of the risk which you wish to insure. This applies prior to the start of your policy, if any variation is required during the period of insurance and prior to each renewal. If you do not comply with this condition then:

1. If the failure to make a fair presentation of the risk is deliberate or reckless we can elect to make your policy void and keep the premium. This means treating the policy as if it had not existed and that we will not return your premiums, or
2. If the failure to make a fair presentation of the risk is not deliberate or reckless and we would not have provided cover had you made a fair presentation, then we can elect to make your policy void and return your premium, or
3. If the failure to make a fair presentation of the risk is not deliberate or reckless and we would have issued cover on different terms had you made a fair presentation of the risk then we can:
 - a. reduce proportionately any amount paid or payable in respect of a claim under your policy using the following formula. We will divide the premium actually charged by the premium which we would have charged had you made a fair presentation and calculate this as a percentage. The same percentage figure will be applied to the full amount of the claim to arrive at the proportion of the claim to be paid or payable; and/or
 - b. treat your policy as if it had included the different terms (other than payment of the premium) that we would have imposed had you made a fair presentation.
4. Where we elect to apply one of the above then:
 - a. if we elect to make your policy void, this will be from the start of the policy, or the date of variation or from the date of renewal.
 - b. we will apply the formula calculated by reference to the premium that would have been charged to claims from the start of the policy, or the date of variation or from the date of renewal
 - c. we will treat the policy as having different terms imposed from the start of the policy, or the date of variation or from the date of renewal depending on when the failure to make a fair presentation occurs.

Sanctions laws Endorsement

The Sanctions condition is also applied your policy by the following endorsement which is incorporated into and forms part of the policy. This has been introduced to all policies and relates to legal sanction, prohibition or restriction under United Nations resolutions.

Sanctions condition

The insurance provided by this policy is subject to the following clause.

With immediate effect this contract of insurance is subject to sanction, prohibition or restriction under United Nations resolutions. It is a condition of your policy that we will not provide cover, or pay any claim or provide any benefit under your policy to the extent that the provision of such cover, payment of such claim

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or provision of such benefit would expose us to any trade or economic sanctions, or violate any laws or regulations of the United Kingdom, the European Union, the United States of America or any other territory.

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Statements of fact

Please review the facts shown below. You provided this information when requesting your insurance.

If any of these facts are not correct, you might find you're not covered if you have to make a claim.

References to "You" or "Your" include anyone involved in running the business. (e.g. family members and business partners).

About your business	
Question	Answer provided
Now select your specific business/trade	Consultant - business & management
Do you have a secondary business/secondary trade?	Yes
Select your secondary business/trade:	Training
What was your income for your last complete financial year?	£300,000 - £400,000
How many years have you been running your own business in this industry?	Greater than 5 years
How much is your largest contract value?	Less than £250,000
Please state the largest fee income derived from any single client	£25,000 - £50,000
Do you:	Work from home or third party sites only

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Business activities	
Question	Answer provided
Do you provide any services in relation to any initial public offering of shares, company flotation's, mergers and acquisitions, offshore work, or financial services?	No
Do you provide services to OR undertake work at the following locations: power stations, nuclear installations, oil, gas or petrochemical works, airports, aircraft, aviation safety or airside work, watercraft, docks, harbours, railways, hospitals or other medical facilities?	No
Have you done or do you plan to do any work on contracts outside the UK or for customers based outside the UK?	No
Please select which training activities you carry out:	Other

Claims	
Question	Answer provided
Are you aware of any circumstances over the last 5 years that could give rise to a claim being made against you or the company?	No

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Cover options	
Question	Answer provided
Public / Product Liability	£5,000,000
Professional Indemnity (cover for negligent advice or service)	Yes
Please select the amount of cover you need for Professional Indemnity:	£100,000
Business / Office Equipment	No
Tools	No
Stock	No
Do you require Buildings Cover for your home or your own business premises?	No

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Financial and insurance history	
Question	Answer provided
Had any insurance proposal declined, renewal refused or cover terminated for any reason?	No
The company has no current or ongoing legal or contractual disputes	I agree
There are no ongoing legal disputes with current or former employees	I agree
Been declared bankrupt or been granted an Individual Voluntary Arrangement (IVA)?	No
Been a director of a company which went into liquidation?	No
Been convicted of any criminal offence other than a motoring offence?	No

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Your employees	
Question	Answer provided
Do you have any employees (including subcontractors)?	Yes
Total Employees (excluding partners and directors)	6
Directors and Principals - No.	1
Total directors/principals	1
Total manual people	0
Total headcount	7